

# Press Release



**For Immediate Release**  
**March 17, 2011**

190 State Street  
PO Box 169  
Garner, IA 50438  
Phone: 800-321-3741  
800-321-3741 ext. 4248  
Fax: 641-923-9040  
Email: [dpoppp@stellarindustries.com](mailto:dpoppp@stellarindustries.com)  
Website: [www.stellarindustries.com](http://www.stellarindustries.com)

## **Stellar Industries Announces Local Acquisition**

**Garner, Iowa** – Stellar Industries, Inc. is proud to announce its intention to acquire the assets of Kiefer Built, LLC. The acquisition of assets will occur by means of the acquisition of debt instruments of Kiefer Built and the transfer of assets in satisfaction of those debt instruments in connection with the Chapter 7 bankruptcy filed today by Kiefer Built in the U.S. Bankruptcy Court for the Northern District of Iowa.

Collaborating with Kiefer Built's present distributors is a key component to Stellar Industries' plans for the business. Stellar is also excited about bringing its financial strength, innovation and, where appropriate, its robust distribution network, to further enhance Kiefer Built's strong industry presence in the trailer industry. In addition, Stellar expects to establish synergy within the markets in which Stellar currently operates by introducing new product lines appropriate to those markets associated with the manufacturing capabilities of Kiefer Built. Working with the State of Iowa and other Iowa economic development groups on the regional and local level, job retention and creation will be a fundamental focus of the asset purchase. Stellar expects to recommence Kiefer Built manufacturing operations within the next two weeks.

*Stellar Industries, Inc. was founded in 1990 in Garner, Iowa. It is an employee owned and operated manufacturer of hydraulic truck mounted equipment. Products include hooklift hoists, cable hoists, container carriers, telescopic cranes, articulating cranes, work truck accessories and the X-Tra-Lift pick-up loading device. Stellar also offers complete mechanic service truck and tire service truck packages. Stellar is a progressive company that focuses on its people, as they are the key to making the products and the company successful.*

*Kiefer Built, LLC is an aluminum and steel fabricator of horse, livestock, cargo, and industrial trailers. Kiefer Built, LLC is headquartered in Kanawha, Iowa, with additional manufacturing facilities in Sneedville, Tennessee.*

*For more information regarding Stellar Industries, Inc., visit [www.stellarindustries.com](http://www.stellarindustries.com), or to set up an interview with a Stellar Industries spokesperson, contact Donna Popp-Bruesewitz, communications manager, at 641-860-2015.*

To access an electronic version of this release please visit [www.stellarindustries.com](http://www.stellarindustries.com) and follow the Press Release link or navigate directly to [www.stellarindustries.com/pages/press.htm](http://www.stellarindustries.com/pages/press.htm).

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